

FOR IMMEDIATE RELEASE

RICHARDS PACKAGING INCOME FUND ANNOUNCES APRIL DISTRIBUTION

April 19, 2012 (TORONTO) -- Richards Packaging Income Fund (TSX: RPI.UN) (the "Fund") announced today its cash distribution for the month ended April 30, 2012 of Cdn\$0.0655 per unit. This distribution will be to unitholders of record at the close of business on April 30, 2012, and will be payable on May 14, 2012. Unitholders who are non-residents of Canada may be required to pay all withholding taxes payable in respect of any distributions of income by the Fund, whether such distributions are in the form of cash or additional units.

About Richards Packaging Income Fund

The Fund owns Richards Packaging Inc. the leading packaging distributor in Canada, and third largest in North America. Richards Packaging is a full-service packaging distributor targeting small- and medium-sized North American businesses. Richards Packaging has operated for over 99 years and currently serves over 11,000 regional food, wine and spirits, cosmetic, specialty chemical, pharmaceutical and other companies from 18 locations throughout North America.

FOR MORE INFORMATION CONTACT:

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