

FOR IMMEDIATE RELEASE

**RICHARDS PACKAGING INCOME FUND ANNOUNCES DECEMBER
DISTRIBUTION**

December 16, 2008 (TORONTO) -- Richards Packaging Income Fund (TSX: RPI.UN) (the "Fund") announced today its cash distribution for the month ended December 31, 2008 of Cdn\$0.0935 per unit. This distribution will be to unitholders of record at the close of business on December 31, 2008, and will be payable on January 15, 2009. Unitholders who are non-residents of Canada may be required to pay all withholding taxes payable in respect of any distributions of income by the Fund, whether such distributions are in the form of cash or additional units.

About Richards Packaging

Richards Packaging is a full-service packaging distributor targeting small- and medium-sized North American businesses. Richards Packaging has operated for over 95 years and currently serves over 9,000 regional food, wine and spirits, cosmetic, specialty chemical, pharmaceutical and other companies from 19 locations throughout North America.

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