

FOR IMMEDIATE RELEASE

RICHARDS PACKAGING INCOME FUND ANNOUNCES FEBRUARY DISTRIBUTION

February 17, 2017 (TORONTO) -- Richards Packaging Income Fund (TSX: RPL.UN) (the "Fund") announced today its cash distribution for the month ended February 28, 2017 of Cdn\$0.0935 per unit. This distribution will be to unitholders of record at the close of business on February 28, 2017, and will be payable on March 14, 2017. Unitholders who are non-residents of Canada may be required to pay all withholding taxes payable in respect of any distributions of income by the Fund, whether such distributions are in the form of cash or additional units.

About Richards Packaging Income Fund

The Fund owns Richards Packaging Inc. the leading packaging distributor in Canada, and third largest in North America. Richards Packaging is a full-service packaging distributor targeting small- and medium-sized North American businesses. Richards Packaging has operated since 1912 and currently serves over 13,000 regional food, wine and spirits, cosmetic, specialty chemical, pharmaceutical and other companies from 18 locations throughout North America.

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