

**FOR IMMEDIATE RELEASE**

**RICHARDS PACKAGING INCOME FUND ANNOUNCES NORMAL COURSE ISSUER  
BID**

November 13, 2007 (TORONTO) -- Richards Packaging Income Fund (TSX: RPI.UN) (the "Fund") announces that it intends to commence a normal course issuer bid to acquire up to 307,700 of its outstanding trust units representing approximately 3% of its issued and outstanding units. As at November 8, 2007, the Fund had 10,256,327 units issued and outstanding. All purchases will be made through the facilities of and in accordance with the rules of the Toronto Stock Exchange and all units purchased will be cancelled. Except where reliance is had on the Exchange's block purchase exemption, the maximum number of units purchasable under the bid on any trading day will be limited to 2,000 units. The normal course issuer bid will commence on November 15, 2007 and end no later than November 14, 2008. Management of the Fund believes that such purchases to be an appropriate and desirable use of available funds.

**About Richards Packaging**

Richards Packaging is a full-service packaging distributor targeting small- and medium-sized North American businesses. Richards Packaging has operated for over 90 years and currently serves over 7,000 regional food, wine and spirits, cosmetic, specialty chemical, pharmaceutical and other companies from 18 locations throughout North America.

**FOR MORE INFORMATION CONTACT:**

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