

**FOR IMMEDIATE RELEASE**

**RICHARDS PACKAGING INCOME FUND**

**Richards Packaging Income Fund announces Election of Trustees**

May 10, 2016, (TORONTO) -- Richards Packaging Income Fund (TSX: RPI.UN) (the "Fund") announced that the five nominees listed in the management information circular for the 2016 Annual Meeting of Unitholders were elected as Trustees of the Fund at the annual general meeting held in Toronto, Ontario on May 6, 2016.

Detailed results of the vote for the election of trustees held at the meeting are set out below:

<b>Name of Nominee</b>	<b>Votes FOR</b>	<b>%</b>	<b>Votes WITHHELD</b>	<b>%</b>
Donald Wright	3,867,935	99.96	1,665	0.04
Wayne McLeod	3,867,154	99.94	2,446	0.06
Rami Younes	3,868,460	99.97	1,140	0.03
Derek Ridout	3,853,229	99.58	16,371	0.42
Gerry Glynn	3,868,460	99.97	1,140	0.03

Final voting results on all matters voted are currently available on SEDAR at [www.sedar.com](http://www.sedar.com).

**FOR MORE INFORMATION CONTACT:**

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**About Richards Packaging Income Fund**

The Fund owns Richards Packaging Inc. ("Richards Packaging"), the leading packaging distributor in Canada, and third largest in North America. Richards Packaging is a full-service packaging distributor targeting small- and medium-sized North American businesses. Richards Packaging has operated since 1912 and currently serves over 13,300 regional food, wine and spirits, cosmetic, specialty chemical, pharmaceutical and other companies from 18 locations throughout North America.