

FOR IMMEDIATE RELEASE

RICHARDS PACKAGING INCOME FUND ANNOUNCES JULY 2023 DISTRIBUTION

July 19, 2023 (TORONTO) -- Richards Packaging Income Fund (TSX: RPI.UN) (the “Fund”) announced today its cash distribution for the month ended July 31, 2023 of Cdn\$0.11 per unit. This distribution will be to unitholders of record at the close of business on July 31, 2023 and will be payable on August 14, 2023. Unitholders who are non-residents of Canada may be required to pay all withholding taxes payable in respect of any distributions of income by the Fund, whether such distributions are in the form of cash or additional units.

About Richards Packaging Income Fund

The Fund owns Richards Packaging Inc. which since 1912 has served a wide customer base throughout North America comprised of approximately 17,000 regional food, beverage, cosmetics, healthcare, and other enterprises.

FOR MORE INFORMATION CONTACT:

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