FOR IMMEDIATE RELEASE

RICHARDS PACKAGING INCOME FUND

Richards Packaging Income Fund Elects New Trustee

February 10, 2017, (TORONTO) -- Richards Packaging Income Fund (TSX: RPI.UN) (the "Fund") is pleased to announce the election of Susan Allen to the Fund's Board of Trustees.

Ms. Allen is a recently retired PwC Assurance partner with over 30 years' experience which spans a number of industries, namely consumer and industrial products in both Canada and the US. She was the first woman in PwC elected to sit on PwC's Global Partnership Board and was a member of PwC's Global Steering Committee for PwC's global Ethics/Code of Conduct committee and Emerging Company Practice Leader for PwC Canada where she founded and chaired PwC Canada's annual "Vision to Reality" conference for CEO's. Ms. Allen has been recognized with the Women's Executive Network "Top 100 Most Powerful Women in Canada" award. She is currently a Board member and Audit Committee Chair for a large privately held North American promotional marketing company and a past Director on the Mississauga Arts Council, Living Arts Centre and National Ballet of Canada.

"We are very excited to have Ms. Allen join our Board. Her considerable experience with consumer and industrial products companies in the public company realm along with her leadership roles at PwC are definite assets in complementing our Board", commented Donald Wright, Chair of the Fund's Board of Trustees.

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About Richards Packaging Income Fund

The Fund owns Richards Packaging Inc. ("Richards Packaging"), the leading packaging distributor in Canada, and third largest in North America. Richards Packaging is a full-service packaging distributor targeting small- and medium-sized North American businesses. Richards Packaging has operated since 1912 and currently serves over 13,300 regional food, wine and spirits, cosmetic, specialty chemical, pharmaceutical and other companies from 18 locations throughout North America.